



www.educationisthekey.net

The undersigned **Simona Cannetti and Jules Hergenhan**, pro tempore legal representative of the Organisation **Education is the Key e.V.**, with head office in **Berlin, Germany**, identification number **27/664/50730**, under our responsibility and on behalf of the Organisation,

DECLARE

that the Organisation formally and substantially:

- is charitable in nature;
- excludes distribution of any profits as well as any reserves and assets, even indirectly¹;
- operates primarily and directly in the following sector of activity: **development cooperation in support of educational institutions**;
- will use the funds received by Fondo Filantropico Italiano ETS for the project **“infrastructural upgrading of and educational support for schools in small, disadvantaged communities”**, within the sector of **development cooperation in support of educational institutions**;
- will carry out the above-mentioned project directly without transferring funds to other organisations as charitable donations;
- complies with the Code of Ethics adopted by Fondo Filantropico Italiano².

Date

Signature

Berlin, 25/04/2026

¹ In any case, the following are considered indirect distributions of profits or operating surpluses:

- a) the sale of goods and provision of services to members, associates or participants, founders, members of administrative and control bodies, those who work for or are part of the organisation in any capacity, individuals who make donations to the organisation, their relatives up to the third degree and their relatives by marriage up to the second degree, as well as companies directly or indirectly controlled or affiliated by them, carried out on more favourable terms due to their status.
- b) the purchase of goods or services for consideration which, without valid economic reasons, exceeds their normal value;
- c) the payment to members of administrative and control bodies of individual annual emoluments exceeding their normal value;
- d) the payment to entities other than banks and authorised financial intermediaries of interest expense on loans of any kind;
- e) the payment to employees of wages or salaries exceeding by 20 per cent those provided for in collective labour agreements for the same qualifications.

² Published on the website: <https://fondofilantropicoitaliano.it/en-us/we-are>